ScholarNet® for Scholarships: A New, Simplified Way to Manage Outside Scholarships
Outside Scholarships and Grants

• $17.5 billion in private and employer scholarships/grants were awarded in 2015-16
  – Most of those funds were disbursed via paper check and processed manually

• Challenges with paper checks:
  – Lost
  – Delayed
  – Sent to the wrong school or office

Source: Trends in Aid 2016, College Board
A New Opportunity

• The Scholarship Movement is a new opportunity to
  – See all external scholarship awards in one place
  – Eliminate manual processing
  – Receive funds faster

• With the use of ScholarNet® for Scholarships you can join the Scholarship Movement to eliminate an outdated process and get funds to students’ accounts faster
What is ScholarNet® for Scholarships?
Extension of a Proven Solution

• ScholarNet® for Scholarships is an extension of our successful ScholarNet® for Private Loans tool

ScholarNet® for Private Loans

ScholarNet® for Scholarships

SNPL

SNS
ScholarNet® for Scholarships

- Connects outside scholarship providers to schools through a network that supports the electronic transmission of information and funds
ScholarNet® for Scholarship

- Frees up resources by reducing scholarship processing tasks
- Accelerates the delivery of the funds to schools
- Simplifies the refund process
- Enables you to obtain easy access to data and an audit trail for research
Why Move from Paper Check to Electronic Transmission

• ScholarNet® for Scholarships is a free service for schools
• To get scholarship funds into students’ accounts quickly and efficiently
• It’s safe and secure
How to Get Started
Simple Method to Get Started

- Stop by the Great Lakes table
- Contact your dedicated representative

Heather Tapia
Southern California
Senior Marketing Associate
Great Lakes Educational Loan Services
(877) 882-4522
htapia@glhec.org
Thank You